

Emertimi dhe forma juridike	"EMS ALABANIAN PORT OPERATOR (EMS APO)"
Name and legal form	
Nipt - i	L31804506A
Adresa e selise	gja 13 ,Porti I Durresit ,Terminali Lindor,Hyrja nr
The address	
Data e krijimit	03/06/2013
Nr. I regjistrit tregetar	QKR
Veprimtaria kryesore	Menaxhimi ,operimi , mirembajtja dhe
Description of activity	permiresimi teknik dhe adaptimi I Terminalit Lindor ne portin e Durres sipas marreveshjes konsensionare te lidhur me Qeverine Shqiptare .

Management, operation, maintenance and technical improvement and adaptation of Terminal Eastern port of Durres by agreement concessional connected with the Albanian Government.

Financial Statements

PASQYRAT FINANCIARE

(Ne zbatim te SKK Nr 2 dhe Ligjit Nr 9228 dt 29.04.04 per Kontabilitetin dhe pasqyrat financiare)

Periudha kontabel	01 ,01 ,2014	deri	31,12,2014
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Accounting Period

Pasqyrat financiare jane	Individuele
Financial Statements are :	
Pasqyrat financiare jane te shprehura ne	LEKE
The financial statements are presented in the currency	
Data e mbylljes se Pasqyrave Financiare	21 .03 .2015
Closing date of financial statements	

Hartuesi I PF : " Studio Buzani "
Arben Buzani

Administrator
Manfred Müller



The financial statement for 2014

"EMS ALABANIAN PORT OPERATOR (EMS APO)"

ALL

Nr	ASSETS	Notes	Period	
			Reporting /14	Previews/13
I	Short -term ASSETS (I)		140,131,343	97,209,678
1-	Monetary assets	1	18,029,061	21,685,989
	(i) Banca		17,781,243	21,554,470
	(ii) Cash		247,818	131,518
2-	Derivatives and assets held for sale	2		
	(i) Derivatives			
	(ii) Assets held for trading			
3	Other short -term financial asset	3	109,296,592	69,200,207
	(i) Account /Receivable from customers		99,318,887	42,851,542
	(ii) Account /Other receivable request		9,977,705	26,348,666
	(iii) Other debt instrument			
	(iv) Other financial investments			
4	Inventories	4	7,164,160	839,268
	(i) Materials		5,482,305	
	(ii) Inventories(for employees)		1,351,727	540,176
	(iii) Fuel		318,488	
	(iv) Product			
	(v) Goods for resale			
	(vi) Advances for inventories		11,640	299,093
5	Biological means	5		
6	Short term asset held for resale	6		
7	Prepayments and deferred expenses	7	5,641,530	5,484,214
	(i) Expenses of future periods		5,641,530	5,484,214
			-	-
II	Long -term ASSETS (II)		599,264,043	581,441,373
1	Long term financial investments	8	-	-
2	Tangible assets	9	536,974,095	532,414,070
	(i) Land		-	-
	(ii) Buildings		19,984,230	16,511,469
	(iii) Equipment and machinery		508,558,889	509,174,342
	(iv) Other assets (vl kontabel)		8,430,976	6,728,259
3	Biological assets long term	10		
4	Long term assets intangible	11		
	(i) Goodwill			
	(ii) Development costs			
	(iii) Other long -term immateril (intangibile) assets			
5	Unpaid share capital	12		
6	Other long -term asset	13	62,289,948	49,027,303
	Assets total I +II		739,395,386	678,651,051

The financial statements for 2014

"EMS ALABANIAN PORT OPERATOR (EMS APO)"

ALL

Nr	Liabilities and Capital	Shenime	Period	
			Reporting /14	Previews/13
I	SHORT-TERM LIABILITIES (I)		48,598,592	81,742,565
1-	Derivatives	14	-	
2-	LOAN	15	-	24,022,489
	(i) Bank Overdrafts		-	24,022,489
	(ii) Short term loan		-	
3-	Loan and advances	16	48,598,592	57,720,076
	(i) Payable to suppliers		36,663,418	53,570,520
	(ii) Payable to employees		1,402,972	1,326,611
	(iii) Tax liabilities		10,523,429	2,820,045
	* tax liabilities for insurance		1,162,683	1,140,675
	* tax liabilities for personal income tax		493,729	552,311
	* tax liabilities for tax on bonus		8,867,017	832,461
	* tax liabilities for Vat		-	-
	* tax liabilities for rent		-	294,597
	* Other tax liabilities		-	
	(iv) Other loan (short term)		8,773	2,900
	(v) Prepayments received			
4-	Grants and deferred income (short term)	17		
5-	Short -term provisions	18		
II	LONG -TERM LIABILITIES (II)		676,120,406	601,887,934
1-	Long term loans	19	311,842,102	368,540,666
	(i) Loans, bonds and liabilities from finance lease		311,842,102	368,540,666
	(ii) Convertible bonds			
2-	Other long-term borrowing	20	364,278,304	233,347,268
3-	Long -term provisions	21		
4-	Grants and deferred income	22		
	Total Liabilities (I + II)		724,718,998	683,630,499
III	Capital III		14,676,388	- 4,979,448
1-	Minority shares (consolidated FS)	23		
2-	Shares and participating interests in Group members	24		
3-	Nominal capital	25	100,000	100,000
4-	Share premium	26		
5-	Units or treasury shares (negatives)	27		
6-	Statutory reserves	28		
7-	Legal reserves	29		
8-	Other reserves from profit	30		-
9-	Net profit from previous periods	31	-5,079,448	
10-	Net profit for the financial year	32	19,655,836	- 5,079,448
	Total Liabilities & Capital (I + II + III)		739,395,386	678,651,051

"EMS ALBANIAN PORT OPERATOR (EMS APO)" Profit & Loss Statement for 2014

(Based on the classification of expenses by nature) (ALL)

Nr	Description of Elements	Notes	P e r i o d	
			Reporting /14	Previews/13
1	Net sales revenues from servises	1	636,895,567	224,061,869
2	The other Net revenues from the activity	2	-	291,362
3	Change in inventories of finished products of production in process	3	-	
4	Work performed by the entity for its own purposes and capitaliz	4	-	
5	Costs of goods and of materials sold and used	5	- 250,937,726	-94,365,888
6	Other expenses from operating activities	6	-222,611,520	-97,088,230
	- Other expenses		-209,641,690	-93,395,053
	-Income tax		-12,969,830	-3,693,177
7	Labour costs	7	-82,880,671	-31,654,777
	Wages paid to the employees		-74,351,432	-28,145,632
	Pension insurance cost		-8,529,239	-3,509,145
	bonus costs		-	
8	Depreciation&amortization	8	-17,985,697	-3,837,734
9	Total Expenditure (amounts 4 to 7)		-574,415,614	-226,946,629
10	Profit (loss) from core activities (1 +2 + / -3-8		62,479,953	-2,593,399
11	Revenues and expenses by entities controlled	9	-	
12	Revenues and expenses of participation	10	-	
13	Revenues and financial expenses	11	-	
	13.1 Financial revenues from other investments	12	-	
	13.2. Revenues and expenses from interest	13	-35,318,386	-1,520,390
	13.3. Profit (losses) from exchange rate	14	1,693,558	-4,244
	13.4. Income and other financial expenses	15	1,447,108	324
14	Total income and expenses (12.1 +12.2 +12.3 +12.4)		- 32,177,720	-1,524,310
15	Profit (loss) before tax (9 + / -13)	16	30,302,233	-4,117,709
16	Income tax expenses	17	10,646,397	961,739
17	Profit (loss) net of the financial year (14-15)	18	19,655,836	-5,079,448
			-	

"EMS ALBANIAN PORT OPERATOR (EMS APO)" Cash Flow 2014 (ALL)

Nr	The statement of Cash Flows (Indirekt Method)	Notes	P e r i o d	
			Reporting /14	Previews/13
1-	Cash flow from operating activities		-	-
	The profit before tax	1	30,302,233	4,117,709
	Adjustments for :		-	-
	THE depreciation of assets	2	17,985,697	3,837,734
	Income (loss) from foreing exchange		-	-
	Income from investments		-	-
	Interes expense of financial lease	2*	-	-
	Increase/decrease in surplus accounts request receivable and other request receivables	3	40,253,700	74,684,422
	Increase /decrease in outstanding of inventory	4	6,324,892	839,268
	Increase/decrease in surplus of liabilities to be paid from the activity	5	41,178,529	80,910,104
	Cash profit from operating activities	6	39,469,191	5,106,439
	Interest paid		-	-
	Tax on profit paid during 2010	7	2,611,841	129,278
			-	-
	Net cash by the exploitation activity	8	42,081,032	4,977,161
			-	-
	Cash flow from investing activities		-	-
			-	-
	Cash paid/received for the purchaseof subsidiary company (financial assets)		-	-
	Payments for purchase of assets (property)	9	35,808,367	188,655,565
	Received from sale/disposal of assets		-	266,406
	Interest received		-	-
	Dividends collected (received)		-	-
			-	-
	Net cash used in investing activities	10	35,808,367	188,389,159
			-	-
			-	-
	Cash flow from financing activities		-	-
			-	-
	Issues of share capital	11	-	100,000
	Income from long term borrowings	12	74,232,474	204,997,986
	Increase/decrease in finance lease liabilities	13	-	-
	Dividends payable	14	-	-
			-	-
	Net cash used in financing activities	15	74,232,474	205,097,986
			-	-
			-	-
	Increase/decrease net of cash		3,656,925	21,685,989
			-	-
	Cash at beginning of period (accounting pelod)		21,685,989	-
			-	-
	Cash at the and of period		18,029,062	21,685,989
			-	-

EMS ALBANIAN PORT OPERATOR (EMS APO) SHPK

EMS ALBANIAN PORT OPERATOR (EMS APO)	The statement of changes in Capital - Periudha 01 JANUARY 2014 -31 DECEMBER 2014 (Individuale Statements In ALL)								
	Share capital	The share premium	Treasury shares	Statutory and legal reserves	Reserves of foreign currency conversion	The profit not retained	Other reserves	Net profit by the accounting period	TOTALI
Position on 01/01/2013									-
Effect of change of accounting policies									-
Regulated position									-
Net profit by the accounting period 2013								-5,079,448	5,079,448
Dividends paid: Member									-
Transfers to legal reserve									-
Transfers to statutory									-
Transfers to the other reserves									-
Issue of share capital	100,000							-	100,000
Position on 31/12/2013	100,000	-	-	-	-	-	-	5,079,448	4,979,448
Net profit from the accounting period 2014								19,655,838	19,655,838
Dividends paid: Member									-
Issue of share capital									-
Transfers to legal reserve									-
Transfers to statutory									-
Transfers to the other reserves									-
The other Transfers						- 5,079,448		5,079,448	-
Position on 31/12/2014	-	-	-	-	-	- 5,079,448	-	19,655,838	14,676,388